**New York Sales Tax Bond**

Sales taxes bonds are not a Federal surety bond requirement but rather a State bond. Some States may require this bond to guarantee that you or your business will pay the anticipated state sales taxes. A sales tax bond is considered a financial guarantee surety bond.

The surety bond amount is usually calculated by the gross receipts or the projected sales taxes that you may be paying at the end of the year. Each state has their own sales tax bond form. A sales tax bond form is usually supplied to you by the obligee. The Sales tax bond can actually benefit your company by not tying up your working capital with a security deposit held by the State for several years.